

## GENERAL ANNOUNCEMENT::INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF A SUBSIDIARY

---

### Issuer & Securities

---

#### Issuer/ Manager

JACKSPEED CORPORATION LIMITED

---

#### Securities

JACKSPEED CORPORATION LIMITED - SG1075914679 - J17

---

#### Stapled Security

No

---

### Announcement Details

---

#### Announcement Title

General Announcement

---

#### Date &Time of Broadcast

07-Jun-2019 21:24:53

---

#### Status

New

---

#### Announcement Sub Title

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF A SUBSIDIARY

---

#### Announcement Reference

SG190607OTHRGP5R

---

#### Submitted By (Co./ Ind. Name)

Chua Sze Chyi

---

#### Designation

Executive Director

---

#### Effective Date and Time of the event

07/06/2019 17:00:00

---

#### Description (Please provide a detailed description of the event in the box below)

Please refer to attachment.

---

---

## Attachments

[Announcement Increase%20in%20Share%20Capital%20of%20Index%20Credit 7%20June%202019.p](#)

Total size =107K MB

---

**JACKSPEED CORPORATION LIMITED**  
(Company Registration No. 199300300W)  
Incorporated in the Republic of Singapore

---

**INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF A SUBSIDIARY**

---

The Board of Directors (the “**Board**”) of Jackspeed Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s 60%-owned subsidiary, Index Credit Pte Ltd (“**Index Credit**”), has increased its issued and paid-up share capital from S\$800,000 to S\$3,000,000 (the “**Share Capital Increase**”). The Share Capital Increase is due to the issuance and allotment of an additional 2,200,000 ordinary shares for a total consideration of S\$2,200,000 which was satisfied in full by way of the capitalisation of dividends declared and payable of S\$1,320,000 and S\$880,000 to the Company and Non-Controlling Shareholders (as defined below) respectively.

Following the Share Capital Increase, the shareholding structure remains unchanged as follows:

<b>Shareholders of Index Credit</b>	<b>Shareholding percentage</b>
The Company	60%
Existing shareholders – third parties (“ <b>Non-Controlling Shareholders</b> ”)	40%
Total	100%

The Share Capital Increase is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 29 February 2020.

None of the directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the Share Capital Increase, save for their shareholdings in the Company.

**By Order of the Board**

Yap Kian Peng  
Executive Deputy Chairman and Chief Executive Officer  
7 June 2019