GENERAL ANNOUNCEMENT::MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH UNDER RULE 1018(1)(B)

| Issuer & Securities |
|--------------------------------------------------------------------------------------------------------------------|
| Issuer/ Manager JACKSPEED CORPORATION LIMITED |
| Securities JACKSPEED CORPORATION LIMITED - SG1075914679 - J17 |
| Stapled Security No |
| Announcement Details |
| Announcement Title General Announcement |
| Date &Time of Broadcast 18-May-2022 17:35:51 |
| Status New |
| Announcement Sub Title Monthly Valuation of Assets and Utilisation of Cash under Rule 1018(1)(B) |
| Announcement Reference SG220518OTHR38I4 |
| Submitted By (Co./ Ind. Name) Siau Kuei Lian |
| Designation Joint Company Secretary |
| Description (Please provide a detailed description of the event in the box below) Please refer to the attachment. |
| Attachments |
| Monthly Valuation of Assets and Utilisation of Cash Rule 1018-1b - Apr 2022.pdf |
| Total size = 314K MB |
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JACKSPEED CORPORATION LIMITED

(Company Registration No. 199300300W) (Incorporated in Singapore) (the "Company")

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(B) OF THE LISTING MANUAL ("LISTING MANUAL") OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors ("**Board**") of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company's assets and liabilities as at 30 April 2022 are as follows:

| | S\$'000 |
|----------------------------------------|---------|
| Cash and bank balances | 72 |
| Deposits and prepaid expenses | 18 |
| Less: | |
| Other payables and accrued liabilities | (994) |
| Net liabilities | (904) |

(b) The Company's utilisation of cash in the month of April 2022 is as follows:

| | S\$'000 |
|-------------------------------------|---------|
| Opening balance as at 1 April 2022 | 78 |
| Less: | |
| General and administrative expenses | (6) |
| Closing balance as at 30 April 2022 | 72 |

Notes:

The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company's auditor.

By Order of the Board

Chua Sze Chyi Non-Executive Director 18 May 2022