

## GENERAL ANNOUNCEMENT::MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(B)

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### Issuer & Securities

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#### Issuer/ Manager

JACKSPEED CORPORATION LIMITED

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#### Securities

JACKSPEED CORPORATION LIMITED - SG1075914679 - J17

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#### Stapled Security

No

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### Announcement Details

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#### Announcement Title

General Announcement

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#### Date & Time of Broadcast

06-May-2020 12:44:04

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#### Status

New

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#### Announcement Sub Title

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1) (B)

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#### Announcement Reference

SG200506OTHRAYTF

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#### Submitted By (Co./ Ind. Name)

Chua Sze Chyi

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#### Designation

Executive Director

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#### Effective Date and Time of the event

06/05/2020 17:00:00

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#### Description (Please provide a detailed description of the event in the box below)

Please refer to attachment for update as at 31 March 2020.

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### Attachments

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[Monthly%20Valuation%20of%20Assets%20and%20Utilisation%20of%20Cash Rule1018-1b%20-%20Mar%202020.pdf](#)

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Total size =261K MB

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**JACKSPEED CORPORATION LIMITED**  
(Company Registration No. 199300300W)  
(Incorporated in Singapore)  
(the “Company”)

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**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 31 March 2020 are as follows:

	S\$’000
Cash and bank balances	196
Trade receivables	2,087
Deposits and prepaid expenses	30
Less:	
Financial liabilities – bank trust receipts	(1,448)
Other payables and accrued liabilities	(700)
<b>Net assets</b>	<b>165</b>

(b) The Company’s utilisation of cash in the month of March 2020 is as follows:

	S\$’000
Opening balance as at 1 March 2020	275
Add:	
Sales receipts from trading of automotive spare parts	139
Interest-free advance from related party	331
Less:	
Repayment of financial liabilities – bank trust receipts	(532)
General and administrative expenses	(17)
Closing balance as at 31 March 2020	196

**Notes:**

*The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.*

By Order of the Board

Chua Sze Chyi  
Executive Director and Group Financial Controller  
6 May 2020