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**Issuer & Securities**

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**Issuer/ Manager**

**GENERAL ANNOUNCEMENT::MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH AND QUARTERLY UPDATE RULE1018(1)(B)**

JACKSPEED CORPORATION LIMITED - SG1O75914679 - J17

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**Stapled Security**

No

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**Announcement Details**

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**Announcement Title**

General Announcement

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**Date & Time of Broadcast**

09-Oct-2020 22:57:20

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**Status**

New

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**Announcement Sub Title**

Monthly Valuation of Assets and Utilisation of Cash and Quarterly Update Rule1018(1)(B)

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**Announcement Reference**

SG201009OTHRUN6C

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**Submitted By (Co./ Ind. Name)**

Siau Kuei Lian

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**Designation**

Company Secretary

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**Description (Please provide a detailed description of the event in the box below)**

Please refer to the attachments.

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**Attachments**

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[Monthly Valuation of Assets and Utilisation of Cash Rule1018-1b - Apr 2020.pdf](#)

[Monthly Valuation of Assets and Utilisation of Cash Rule1018-1b - May 2020.pdf](#)

[Monthly Valuation of Assets and Utilisation of Cash Rule1018-1b - Jun 2020.pdf](#)

[Monthly Valuation of Assets and Utilisation of Cash Rule1018-1b - Jul 2020.pdf](#)

[Monthly Valuation of Assets and Utilisation of Cash Rule1018-1b - Aug 2020.pdf](#)

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Total size = 1315K MB

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**JACKSPEED CORPORATION LIMITED**  
(Company Registration No. 199300300W)  
(Incorporated in Singapore)  
(the “Company”)

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**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 30 April 2020 are as follows:

	S\$'000
Cash and bank balances	361
Trade receivables	2,465
Deposits and prepaid expenses	23
Less:	
Financial liabilities – bank trust receipts	(1,937)
Other payables and accrued liabilities	(762)
Net assets	150

(b) The Company’s utilisation of cash in the month of April 2020 is as follows:

	S\$'000
Opening balance as at 1 April 2020	196
Add:	
Sales receipts from trading of automotive spare parts	213
Interest-free advance from related party	47
Government grant	18
Less:	
Repayment of financial liabilities – bank trust receipts	(52)
General and administrative expenses	(61)
Closing balance as at 30 April 2020	361

**Notes:**

*The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.*

By Order of the Board

Chua Sze Chyi  
Non-Executive Director  
9 October 2020

**JACKSPEED CORPORATION LIMITED**  
(Company Registration No. 199300300W)  
(Incorporated in Singapore)  
(the “**Company**”)

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**(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH; AND**

**(II) QUARTERLY UPDATES OF MILESTONES IN OBTAINING A NEW BUSINESS**

**IN ACCORDANCE WITH RULE 1018(1)(b) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

**(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH**

(a) The Company’s assets and liabilities as at 31 May 2020 are as follows:

	S\$’000
Cash and bank balances	343
Trade receivables	2,179
Deposits and prepaid expenses	19
Less:	
Financial liabilities – bank trust receipts	(1,192)
Other payables and accrued liabilities	(1,242)
Net assets	107

(b) The Company’s utilisation of cash in the month of May 2020 is as follows:

	S\$’000
Opening balance as at 1 May 2020	361
Add:	
Sales receipts from trading of automotive spare parts	284
Interest-free advance from related party	446
Government grant	10
Less:	
Repayment of financial liabilities – bank trust receipts	(747)
General and administrative expenses	(11)
Closing balance as at 31 May 2020	343

**Notes:**

*The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.*

**(II) QUARTERLY UPDATES OF MILESTONES IN OBTAINING A NEW BUSINESS**

The Company is currently exploring opportunities for new assets or business acquisitions and shall update the shareholders of further updates or developments in due course.

By Order of the Board

Chua Sze Chyi  
Non-Executive Director  
9 October 2020

**JACKSPEED CORPORATION LIMITED**  
(Company Registration No. 199300300W)  
(Incorporated in Singapore)  
(the “Company”)

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**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 30 June 2020 are as follows:

	S\$’000
Cash and bank balances	78
Trade receivables	1,989
Deposits and prepaid expenses	15
Less:	
Financial liabilities – bank trust receipts	(537)
Other payables and accrued liabilities	(1,489)
Net assets	56

(b) The Company’s utilisation of cash in the month of June 2020 is as follows:

	S\$’000
Opening balance as at 1 June 2020	343
Add:	
Sales receipts from trading of automotive spare parts	164
Interest-free advance from related party	294
Government grant	2
Less:	
Repayment of financial liabilities – bank trust receipts	(649)
General and administrative expenses	(76)
Closing balance as at 30 June 2020	78

**Notes:**

*The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.*

By Order of the Board

Chua Sze Chyi  
Non-Executive Director  
9 October 2020

**JACKSPEED CORPORATION LIMITED**  
(Company Registration No. 199300300W)  
(Incorporated in Singapore)  
(the “Company”)

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**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 31 July 2020 are as follows:

	S\$'000
Cash and bank balances	103
Trade receivables	1,563
Deposits and prepaid expenses	31
Less:	
Other payables and accrued liabilities	(1,692)
Net assets	5

(b) The Company’s utilisation of cash in the month of July 2020 is as follows:

	S\$'000
Opening balance as at 1 July 2020	78
Add:	
Sales receipts from trading of automotive spare parts	530
Interest-free advance from related party	90
Government grant	2
Less:	
Repayment of financial liabilities – bank trust receipts	(538)
General and administrative expenses	(59)
Closing balance as at 31 July 2020	103

**Notes:**

*The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.*

By Order of the Board

Chua Sze Chyi  
Non-Executive Director  
9 October 2020

**JACKSPEED CORPORATION LIMITED**  
(Company Registration No. 199300300W)  
(Incorporated in Singapore)  
(the “**Company**”)

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**(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH; AND**

**(II) QUARTERLY UPDATES OF MILESTONES IN OBTAINING A NEW BUSINESS**

**IN ACCORDANCE WITH RULE 1018(1)(b) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

---

The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

**(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH**

(a) The Company’s assets and liabilities as at 31 August 2020 are as follows:

	S\$'000
Cash and bank balances	56
Trade receivables	1,379
Deposits and prepaid expenses	28
Less:	
Other payables and accrued liabilities	(1,508)
Net liabilities	(45)

(b) The Company’s utilisation of cash in the month of August 2020 is as follows:

	S\$'000
Opening balance as at 1 August 2020	103
Add:	
Sales receipts from trading of automotive spare parts	206
Less:	
General and administrative expenses	(50)
Repayment of interest-free advance from related party	(203)
Closing balance as at 31 August 2020	56

**Notes:**

*The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.*

**(II) QUARTERLY UPDATES OF MILESTONES IN OBTAINING A NEW BUSINESS**

The Company is currently exploring opportunities for new assets or business acquisitions and shall update the shareholders of further updates or developments in due course.

By Order of the Board

Chua Sze Chyi  
Non-Executive Director  
9 October 2020