

**GENERAL ANNOUNCEMENT::MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH
RULE1018(1)(B)**

Issuer & Securities

Issuer/ Manager

JACKSPEED CORPORATION LIMITED

Securities

JACKSPEED CORPORATION LIMITED - SG1O75914679 - J17

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No

Announcement Details

Announcement Title

General Announcement

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Monthly Valuation of Assets and Utilisation of Cash Rule1018(1)(B)

Announcement Reference

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Submitted By (Co./ Ind. Name)

Siau Kuei Lian

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachments.

Attachments

[Monthly Valuation of Assets and Utilisation of Cash Rule1018-1b - Sep 20....pdf](#)[Monthly Valuation of Assets and Utilisation of Cash Rule1018-1b - Oct 2020.pdf](#)

Total size =517K MB

JACKSPEED CORPORATION LIMITED
(Company Registration No. 199300300W)
(Incorporated in Singapore)
(the “**Company**”)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 30 September 2020 are as follows:

	S\$’000
Cash and bank balances	883
Trade receivables	1,164
Deposits and prepaid expenses	24
Less:	
Other payables and accrued liabilities	(2,155)
Net liabilities	(84)

(b) The Company’s utilisation of cash in the month of September 2020 is as follows:

	S\$’000
Opening balance as at 1 September 2020	56
Add:	
Net interest-free advance from related party	822
Government grant	5
Closing balance as at 30 September 2020	883

Notes:

The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.

By Order of the Board

Chua Sze Chyi
Non-Executive Director
20 November 2020

JACKSPEED CORPORATION LIMITED
(Company Registration No. 199300300W)
(Incorporated in Singapore)
(the “**Company**”)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 31 October 2020 are as follows:

	S\$’000
Cash and bank balances	60
Trade receivables	1,063
Deposits and prepaid expenses	14
Less:	
Other payables and accrued liabilities	(1,268)
Net liabilities	(131)

(b) The Company’s utilisation of cash in the month of October 2020 is as follows:

	S\$’000
Opening balance as at 1 October 2020	883
Less:	
General and administrative expenses	(1)
Net repayment of interest-free advance from related party	(822)
Closing balance as at 31 October 2020	60

Notes:

The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.

By Order of the Board

Chua Sze Chyi
Non-Executive Director
20 November 2020