RESPONSES TO SGX QUERIES :: RESPONSE TO QUERIES FROM SGX REGARDING THE JOINT VENTURE AGREEMENT ENTERED WITH MR KOZO YOKOTA









* Asterisks denote mandatory information

Name of Announcer *	JACKSPEED CORPORATION LIMITED
Company Registration No.	199300300W
Announcement submitted on behalf of	JACKSPEED CORPORATION LIMITED
Announcement is submitted with respect to *	JACKSPEED CORPORATION LIMITED
Announcement is submitted by *	Chua Sze Chyi
Designation *	Joint Company Secretary
Date & Time of Broadcast	30-Nov-2012 18:31:59
Announcement No.	00178

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	RESPONSE TO QUERIES FROM SGX REGARDING THE JOINT VENTURE AGREEMENT ENTERED WITH MR KOZO YOKOTA
Subject of Query *	On Other Announcements
Description	Please refer to attachment.
Attachments	Announcement Additional Info on Mr Kozo.pdf Total size =6K (2048K size limit recommended)

JACKSPEED CORPORATION LIMITED

Registration No. 199300300W (Incorporated in Singapore)

(The "Company")

RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX") REGARDING THE JOINT VENTURE AGREEMENT ENTERED WITH MR KOZO YOKOTA

The Board of Directors of the Company refers to the announcement dated 26 November 2012 (Announcement No. 00134) entitled Joint Venture Agreement with Mr Kozo Yokota. The Company has received the following queries from SGX relating to the joint venture and wishes to provide the information as set out below:-

SGX Query 1:

Please provide Mr Kozo Yokota's background.

Company's response to SGX Query 1:

Mr Kozo Yokota is the president and controlling shareholder of Toyotake Industry Co., Ltd., a company incorporated in Japan that manufactures seat covers in the automotive industry. Mr Kozo Yokota has been in the automotive upholstery business for 40 years.

SGX Query 2:

How was Mr Kozo Yokota introduced to the Company?

Company's response to SGX Query 2:

For his business rationale, Mr Kozo Yokota considered a few companies in our industry to explore working together and had directly approached the Company to explore opportunities to work together.

SGX Query 3:

Is the Company required to pay any introduction fee?

Company's response to SGX Query 3:

No, the Company is not required to pay any introduction fee.

BY ORDER OF THE BOARD

YAP KIAN PENG Executive Chairman and Chief Executive Officer 30 November 2012