ACQUISITIONS AND DISPOSALS :: NON-MANDATORY DISCLOSURE :: INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY: SIMPLY INFINITY LIMITED









* Asterisks denote mandatory information

Name of Announcer *	JACKSPEED CORPORATION LIMITED
Company Registration No.	199300300W
Announcement submitted on behalf of	JACKSPEED CORPORATION LIMITED
Announcement is submitted with respect to *	JACKSPEED CORPORATION LIMITED
Announcement is submitted by *	Chua Sze Chyi
Designation *	Joint Company Secretary
Date & Time of Broadcast	04-Jul-2013 18:18:42
Announcement No.	00086

>> ANNOUNCEMENT DETAILS

The details of the announcement start here

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Announcement Title *	INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY: SIMPLY INFINITY LIMITED
Description	Please refer to attachment.
Attachments	JCL_Announcement_on_BVI_4July2013.pdf Total size =5K (2048K size limit recommended)

JACKSPEED CORPORATION LIMITED

Registration No. 199300300W (Incorporated in Singapore)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Jackspeed Corporation Limited (the "Company") wishes to announce that the Company has on 4 July 2013 incorporated the following wholly-owned subsidiary:-

Name of Subsidiary : Simply Infinity Limited Principal Activities : Investment holding

Issued and Paid-up Share Capital : US\$1.00

Place of Incorporation : British Virgin Islands

The incorporation of the above wholly-owned subsidiary will be funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 28 February 2014. The Company will provide updates if there is any material financial impact on the Company resulting from the incorporation of the wholly-owned subsidiary.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect in the abovementioned transaction.

BY ORDER OF THE BOARD

Yap Kian Peng
Executive Chairman and Chief Executive Officer

4 July 2013