Asset Acquisitions and Disposals::STRIKE OFF OF ASSOCIATED COMPANY

Issuer & Securities Issuer/ Manager JACKSPEED CORPORATION LIMITED Securities JACKSPEED CORPORATION LIMITED - SG1075914679 - J17 **Stapled Security** No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	01-Aug-2015 09:11:30
Status	New
Announcement Sub Title	STRIKE OFF OF ASSOCIATED COMPANY
Announcement Reference	SG150801OTHRU7NP
Submitted By (Co./ Ind. Name)	Chua Sze Chyi
Designation	Joint Company Secretary
Effective Date and Time of the event	31/07/2015 17:00:00
Description (Please provide a detailed description of the event in the box below)	Please refer to attachment.
Attachments	Announcement - Strike Off of Associated Company - Strada.pdf Total size =65K
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JACKSPEED CORPORATION LIMITED

Registration No. 199300300W (Incorporated in Singapore)

(The "**Company**" and together with its subsidiaries, the "**Group**")

STRIKE OFF OF ASSOCIATED COMPANY

The Board of Directors of the Company wishes to announce that Strada Automobil Pte. Ltd. ("**Strada**"), a 30%-owned dormant associated company held through Index Credit Pte Ltd, a subsidiary of the Company, has been voluntarily struck off from the register pursuant to Section 344 of the Companies Act, Chapter 50 (Singapore).

Strada had received a letter from the Accounting and Corporate Regulatory Authority on 31 July 2015 that its name has been struck off from the register with effect from 13 July 2015.

The strike off is not expected to have any material effect on the net tangible assets and earnings per share of the Group for the financial year ending 29 February 2016.

None of the Directors or controlling shareholders has any interest, direct or indirect, in the strike off.

BY ORDER OF THE BOARD

Yap Kian Peng Executive Deputy Chairman and Chief Executive Officer 1 August 2015