GENERAL ANNOUNCEMENT::NON-ISSUANCE OF SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR ENDED 29 FEBRUARY 2020

Issuer & Securities
Issuer/ Manager JACKSPEED CORPORATION LIMITED
Securities JACKSPEED CORPORATION LIMITED - SG1075914679 - J17
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Submitted By (Co./ Ind. Name) Chua Sze Chyi
Designation Executive Director
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Description (Please provide a detailed description of the event in the box below) Please refer to attachment.

Attachments

<u>Announcement%20on%20non-issuance%20of%20sustainability%20report%20FY2020.pdf</u>

Total size =339K MB

JACKSPEED CORPORATION LIMITED

(Company Registration No. 199300300W) (Incorporated in Singapore)

NON-ISSUANCE OF SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR ENDED 29 FEBRUARY 2020

The Board of Directors ("**Board**") of Jackspeed Corporation Limited ("**Company**") wishes to announce the non-issuance of the sustainability report under Rule 711A of Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the financial year ended 29 February 2020 ("**FY2020**").

The key rationale for sustainability reporting is to provide stakeholders a holistic view of the impacts and performance of the Company's business and operations, in the aspects of environment, social and governance. The Company has completed the disposal of its business and business assets ("**Disposal**") on 3 January 2020.

In view that the Company ceased to have any material business or operations after the Disposal in FY2020, a sustainability report for FY2020 would not be relevant or meaningful.

By Order of the Board

Chua Sze Chyi

Executive Director and Group Financial Controller 6 May 2020